

POLICY NUMBER	POLICY SERIES			
<b>9010</b>	<b>9000: Financial Services</b>	EFFECTIVE DATE: <b>01/01/04</b>	REVISION DATE: 11/18//08 11/16/09 6/17/13 7/15/2019	PAGE: <b>1 of 1</b>
SUBJECT: <b>OUTSTANDING DEBT</b>				

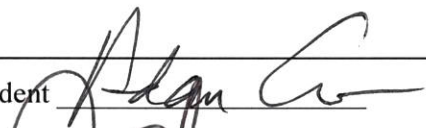
**Policy Purpose:** This policy provides guidelines for outstanding debt and for families with outstanding financial obligations who wish to re-enroll or continue enrollment in ACS.

**Policy Information:** To create a plan for outstanding debt.

- 9010.1 Tuition payments are due by the 10th day of each month.
- 9010.2 Payments received after the 10th will be charged a \$10.00 late fee. If the tuition has still not been paid by the 25th of the month an additional \$20 will be charged to that month's tuition. The board representative for that family will also be notified at that time to discuss the issue with the family. If tuition still has not been paid by the time of the next month's tuition, the family will be required to meet with the board to discuss payment options. The student may not be allowed to attend school until all outstanding debt is paid in full.
- 9010.3 If a family with outstanding debts wishes to return to ACS, they must meet with the board and agree to a plan for repayment to reconcile their past debt prior to admittance.
- 9010.4 If a family has a history of outstanding debt, the board may determine a new payment plan for that family.
- 9010.5 Diplomas, transcripts, and grade cards will not be given to families with outstanding debt. Furthermore, students with outstanding debt may be disallowed from participating in extracurricular activities.

Signed By:

Board President



Date:

8-13-19

Board Secretary



Date:

8/12/19